

**FAR EAST HOLDINGS BERHAD (14809-W)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED BALANCE SHEET****For the Three-Months Ended 31 March 2007**

	<b>As at</b>	<b>As at</b>
	<b>31-Mar-07</b>	<b>31-Dec-06</b>
	<b>RM'000</b>	<b>RM'000</b>
	<b>(unaudited)</b>	<b>(restated)</b>
<b>Non Current Assets</b>		
Property, plant and equipment	204,405	202,896
Land held for development	40,246	40,246
Prepaid land lease payments	204,486	205,154
Deferred tax assets	66	66
Associates	74,938	72,679
Investments, at cost	18,299	18,299
Breeding stocks	0	92
	<u>542,440</u>	<u>539,432</u>
<b>Current Assets</b>		
Inventories	7,409	8,046
Receivables, deposits and prepayments	18,380	31,407
Tax recoverable	386	1,060
Deposits, bank and cash balances	91,337	80,288
	<u>117,512</u>	<u>120,801</u>
<b>Less: Current Liabilities</b>		
Payables	16,900	23,407
Hire purchase liabilities	303	432
Current tax liabilities	1,296	589
	<u>18,499</u>	<u>24,428</u>
<b>Net Current assets</b>	<u>99,013</u>	<u>96,373</u>
<b>Non Current Liabilities</b>		
Hire purchase liabilities	568	512
Deferred tax liabilities	83,454	83,557
	<u>84,022</u>	<u>84,069</u>
	<u><b>557,431</b></u>	<u><b>551,736</b></u>
<b>Capital and reserves attributable to equity holders of the parent</b>		
Share capital	135,029	134,861
Share premium	10,309	10,208
Other reserves	173,684	173,581
Retained earnings	183,197	178,704
	<u>502,219</u>	<u>497,354</u>
<b>Minority Interest</b>	55,212	54,382
<b>Total equity</b>	<u><b>557,431</b></u>	<u><b>551,736</b></u>
Net assets per share attributable to equity holders of the Company (RM)	3.72	3.71

*The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying notes attached to the interim financial statements.*

**FAR EAST HOLDINGS BERHAD (14809-W)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED INCOME STATEMENTS****For the Three-Months Ended 31 March 2007**

	<b>3 months and year-to-date ended</b>	
	<b>31-Mar-07</b>	<b>31-Mar-06</b>
	<b>RM'000</b>	<b>RM'000</b>
	<b>(unaudited)</b>	<b>(unaudited)</b>
Revenue	74,975	12,955
Other income	119	325
	<hr/>	<hr/>
	75,094	13,280
Operating expenses	(64,700)	(7,523)
	<hr/>	<hr/>
Profit from operations	10,394	5,757
Finance income	552	506
Finance interest	(7)	0
Share of profit of associates	2,259	1,457
	<hr/>	<hr/>
Profit before taxation	13,198	7,720
Taxation	(2,953)	(1,740)
	<hr/>	<hr/>
<b>Net profit for the period</b>	<b>10,245</b>	<b>5,980</b>
	<hr/>	<hr/>
<b>Attributable to:</b>		
Equity holders of the parent	9,415	5,556
Minority interest	830	424
	<hr/>	<hr/>
<b>Net profit for the period</b>	<b>10,245</b>	<b>5,980</b>
	<hr/>	<hr/>
<b>Earnings per share attributable to equity holder of the parent (sen):</b>		
Basic	6.98	4.18
	<hr/>	<hr/>
Diluted	6.97	4.15
	<hr/>	<hr/>

*The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying notes attached to the interim financial statements.*

**FAR EAST HOLDINGS BERHAD (14809-W)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**
**For The Period Ended 31 March 2007**

[The figures have not been audited]

	Attributable to Equity Holders of the Parent						Minority Interest	Total Equity		
	Non-Distributable			Distributable						
	Shares capital RM'000	Share premium RM'000	Capital reserves RM'000	Share Option reserve RM'000	Reserve on consolidation RM'000	Revaluation reserves RM'000	Retained earnings RM'000	Total RM'000	RM'000	RM'000
<b>As at 1 January 2006 :</b>										
As previously stated	133,038	9,226	(8)	-	6	173,113	157,715	473,090	33,616	506,706
Prior year adjustment - effects of adopting FRS 2	-	-	-	28	-	-	(28)	0	-	0
<b>As at 1 January 2006 (restated)</b>	133,038	9,226	(8)	28	6	173,113	157,687	473,090	33,616	506,706
Issuance of ordinary shares pursuant to ESOS	332	139	-	-	-	-	-	471	-	471
Net loss recognised in the income statement	-	-	8	-	-	-	-	8	-	8
Share-based payment under ESOS	-	-	-	28	-	-	-	28	-	28
Transfer from deferred tax	-	-	-	-	-	62	-	62	-	62
Net profit for the year	-	-	-	-	-	-	5,556	5,556	424	5,980
<b>As at 31 March 2006</b>	<b>133,370</b>	<b>9,365</b>	<b>0</b>	<b>56</b>	<b>6</b>	<b>173,175</b>	<b>163,243</b>	<b>479,215</b>	<b>34,040</b>	<b>513,255</b>
<b>As at 1 January 2007 :</b>										
As previously stated	134,861	10,208	-	55	-	173,526	178,704	497,354	54,382	551,736
Issuance of ordinary shares pursuant to ESOS	168	101	-	-	-	-	-	269	-	269
Share-based payment under ESOS	-	-	-	-	-	-	-	0	-	0
Transfer from deferred tax	-	-	-	-	-	103	-	103	-	103
Net profit for the year	-	-	-	-	-	-	9,415	9,415	830	10,245
Dividend paid during the period - 31 December 2006	-	-	-	-	-	-	(4,922)	(4,922)	-	(4,922)
<b>As at 31 March 2007</b>	<b>135,029</b>	<b>10,309</b>	<b>0</b>	<b>55</b>	<b>0</b>	<b>173,629</b>	<b>183,197</b>	<b>502,219</b>	<b>55,212</b>	<b>557,431</b>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.

**FAR EAST HOLDINGS BERHAD (14809-W)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT****For the Three-Months Ended 31 March 2007**

	<b>3 months and year-to-date ended</b>	
	<b>31-Mar-07</b>	<b>31-Mar-06</b>
	<b>RM'000</b>	<b>RM'000</b>
	<b>(unaudited)</b>	<b>(unaudited)</b>
Net cash inflow from operating activities	17,890	4,665
Net cash outflow from investing activities	(2,115)	(9,042)
Net cash generated from financing activities	(4,726)	471
Net increase/(decrease) in cash and cash equivalents	<u>11,049</u>	<u>(3,906)</u>
Cash and cash equivalent at 1 January 2007/2006	80,288	74,844
Cash and cash equivalent at 31 March 2007/2006	<u>91,337</u>	<u>70,938</u>
<b>Cash and cash equivalent comprise :</b>		
Cash and bank balances	91,337	70,938
	<u>91,337</u>	<u>70,938</u>

*The condensed consolidated cash flow statements should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying notes attached to the interim financial statements.*